

Rules for the use of Stored Value Card

The following rules, which govern the use of the Stored Value Card (SVC), may be amended from time to time by the University of Macau.

Article 1 (Object)

- 1. The following rules establish the conditions governing the use of the SVC.
- 2. The value stored in the SVC may be used as payment for certain services and/or goods provided or supplied by the Service Providers on campus.

Article 2 (Eligibility)

The SVC is available for University Library users/UM guests to apply at Treasury Section or appointed Point of Sale (PoS) with non-refundable application fee MOP15.

Article 3 (Replenishment)

- A minimum initial deposit of MOP20.00 (twenty patacas) is required. 1.
- 2. The minimum increment for replenishing the value of the card on each subsequent occasion is MOP20.00 (twenty patacas).

Article 4

(Currency)

The Macau Pataca is the one and only currency that will be used for the E-purse transactions.

Article 5

(Maximum deposit amount)

- The maximum value stored in any individual's SVC will be MOP800.00 (eight 1. hundred patacas);
- The above mentioned amount is subject to periodic review by the University of 2. Macau.



Article 6

(Transactions)

If the balance available in a SVC is insufficient for a proposed purchase, the transaction will not be executed.

Article 7

(UM responsibility)

- The University is not responsible for any loss(es) incurred by any cardholder or 1. third party, due to the damage, loss or theft of any individual's SVC.
- The University is under no obligation to trace the value and location of any 2. transaction(s) executed while the card was lost/stolen.

Article 8

(Termination of benefits)

- The remaining value left unused in a SVC will not be refunded. 1.
- 2. Once a SVC was issued, if there is no transaction (either replenishment or expense) over the period of one year, the SVC will be expired.
- 3. The expiry date will not be extended under any circumstances.

Article 9

(Card replacement)

- 1. In the event of applying for a new SVC due to expiration, damage, loss, theft of a card or any other reason, application fee MOP15 is required. The remaining value will not be recovered.
- 2. With the exceptional case that the card is proved failure caused by manufacturing, the application fee MOP15 will be waived and the remaining value recovered from the records will be automatically transferred to the new card when the latter is issued.

Article 10

(Card Loss and Damage)

- 1. The SVC is the property of the University and the cardholder shall take all reasonable care of the SVC to prevent it from damage, defacement, destruction or loss of any kind.
- 2. The cardholder shall not alter or interfere with the graphics or card data of the SVC and shall take all reasonable measures and care to ensure that the graphics and the card data are not interfered or tampered with.



Article 11 (UM rights)

The University reserves and retains all the rights pertaining to the use of the SVC, including the right to suspend any suspect or defective SVC and to request the user's assistance in any investigation.

Article 12

(Interpretation and Omissions)

It is the duty of the Finance Management Committee to decide on doubts raised over the interpretation and omissions concerning the present rule.

Article 13 (Effective Date)

The present rule will be effective from the academic year 2004/2005.

Prepared by : Treasury Section, Finance Office

Approved by : UMB

Approved on : 26th August, 2004

Effective from: Academic year 2004/2005

Last update 31/03/2010